

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 02/28/2025)

Weighted Average Maturity: 26 days

Weighted Average Life: 82 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPHG3	65,500,000	03/03/25	05/01/25	4.480	65,510,267	2.27
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPB5	10,000,000	03/03/25	05/02/25	4.515	10,002,018	0.35
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPN9	12,000,000	03/03/25	07/07/25	4.520	12,005,038	0.41
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPRW7	4,000,000	03/03/25	08/04/25	4.520	4,001,478	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPTT2	12,000,000	03/03/25	08/18/25	4.515	12,004,592	0.41
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPYR0	10,000,000	03/03/25	10/17/25	4.520	10,005,624	0.35
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWK25	12,000,000	03/03/25	07/03/25	4.520	12,005,279	0.41
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWTG5	10,000,000	03/03/25	08/08/25	4.520	10,005,295	0.35
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWXD7	12,000,000	03/03/25	08/22/25	4.515	12,003,871	0.41
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AX3Y2	12,000,000	03/03/25	03/03/25	4.485	12,000,000	0.41
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2PY5	7,000,000	03/03/25	05/15/26	4.480	6,999,237	0.24
Fixed Income Clearing Corp. - State Street Bank and Trust Co.	U.S. Treasury Repurchase Agreement	85748R009	931,037,000	03/03/25	03/03/25	4.360	931,037,000	32.22
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	384999009	75,000,000	03/03/25	03/03/25	4.360	75,000,000	2.60
U.S. Treasury Bill	U.S. Treasury Debt	912797KJ5	58,000,000	03/20/25	03/20/25	4.297	57,884,145	2.01
U.S. Treasury Bill	U.S. Treasury Debt	912797MT1	58,000,000	03/13/25	03/13/25	4.320	57,931,420	2.01
U.S. Treasury Bill	U.S. Treasury Debt	912797MU8	58,000,000	03/27/25	03/27/25	4.290	57,836,827	2.01
U.S. Treasury Bill	U.S. Treasury Debt	912797MV6	58,000,000	04/03/25	04/03/25	4.309	57,788,485	2.01
U.S. Treasury Bill	U.S. Treasury Debt	912797KS5	73,000,000	04/17/25	04/17/25	4.312	72,613,921	2.53

U.S. Treasury Bill	U.S. Treasury Debt	912797NB9	73,000,000	04/10/25	04/10/25	4.311	72,673,824	2.53
U.S. Treasury Bill	U.S. Treasury Debt	912797NC7	81,000,000	04/24/25	04/24/25	4.310	80,505,655	2.80
U.S. Treasury Bill	U.S. Treasury Debt	912797ND5	88,000,000	05/01/25	05/01/25	4.335	87,387,560	3.05
U.S. Treasury Bill	U.S. Treasury Debt	912797NK9	28,000,000	03/04/25	03/04/25	4.307	27,996,696	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797NE3	72,000,000	05/08/25	05/08/25	4.313	71,442,828	2.49
U.S. Treasury Bill	U.S. Treasury Debt	912797NM5	68,000,000	05/22/25	05/22/25	4.295	67,365,711	2.35
U.S. Treasury Bill	U.S. Treasury Debt	912797NQ6	15,000,000	03/11/25	03/11/25	4.343	14,985,733	0.52
U.S. Treasury Bill	U.S. Treasury Debt	912797NR4	44,000,000	03/18/25	03/18/25	4.337	43,921,717	1.52
U.S. Treasury Bill	U.S. Treasury Debt	912797NS2	43,000,000	03/25/25	03/25/25	4.299	42,888,845	1.49
U.S. Treasury Bill	U.S. Treasury Debt	912797NT0	43,000,000	04/01/25	04/01/25	4.316	42,853,045	1.49
U.S. Treasury Bill	U.S. Treasury Debt	912797LB1	86,000,000	05/15/25	05/15/25	4.292	85,268,002	2.98
U.S. Treasury Bill	U.S. Treasury Debt	912797MM6	43,000,000	03/06/25	03/06/25	4.280	42,984,878	1.49
U.S. Treasury Bill	U.S. Treasury Debt	912797NY9	44,000,000	04/08/25	04/08/25	4.311	43,813,693	1.52
U.S. Treasury Bill	U.S. Treasury Debt	912797NZ6	43,000,000	04/15/25	04/15/25	4.317	42,782,409	1.49
U.S. Treasury Bill	U.S. Treasury Debt	912797PA9	44,000,000	04/22/25	04/22/25	4.316	43,741,347	1.52
U.S. Treasury Bill	U.S. Treasury Debt	912797PB7	44,000,000	04/29/25	04/29/25	4.314	43,705,519	1.52
U.S. Treasury Bill	U.S. Treasury Debt	912797PC5	44,000,000	05/06/25	05/06/25	4.304	43,670,371	1.52
U.S. Treasury Bill	U.S. Treasury Debt	912797PH4	44,000,000	05/13/25	05/13/25	4.291	43,635,750	1.52
U.S. Treasury Bill	U.S. Treasury Debt	912797PJ0	52,000,000	05/20/25	05/20/25	4.290	51,527,532	1.80
U.S. Treasury Bill	U.S. Treasury Debt	912797PK7	52,000,000	05/27/25	05/27/25	4.285	51,486,175	1.80
U.S. Treasury Bill	U.S. Treasury Debt	912797NN3	58,000,000	05/29/25	05/29/25	4.304	57,410,950	2.01
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CJU6	95,000,000	03/03/25	01/31/26	4.485	95,186,548	3.29
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CKM2	79,000,000	03/04/25	04/30/26	4.390	79,109,444	2.73
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CLA7	42,000,000	03/04/25	07/31/26	4.422	42,076,540	1.45
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CLT6	65,000,000	03/04/25	10/31/26	4.445	65,142,797	2.25
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CMJ7	22,000,000	03/04/25	01/31/27	4.338	22,007,803	0.76
Total			2,889,537,000				2,882,205,869	100.00

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 01/31/2025)

Weighted Average Maturity: 33 days

Weighted Average Life: 92 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPHG3	65,500,000	02/03/25	05/01/25	4.480	65,516,266	2.28
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPB5	10,000,000	02/03/25	05/02/25	4.515	10,003,132	0.35
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPN9	12,000,000	02/03/25	07/07/25	4.520	12,006,200	0.42
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPRW7	4,000,000	02/03/25	08/04/25	4.520	4,001,814	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPTT2	12,000,000	02/03/25	08/18/25	4.515	12,005,387	0.42
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPYR0	10,000,000	02/03/25	10/17/25	4.520	10,006,380	0.35
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWK25	12,000,000	02/03/25	07/03/25	4.520	12,006,495	0.42
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWTG5	10,000,000	02/03/25	08/08/25	4.520	10,006,369	0.35
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWXD7	12,000,000	02/03/25	08/22/25	4.515	12,004,476	0.42
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AX3Y2	12,000,000	02/03/25	03/03/25	4.485	12,000,218	0.42
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2PY5	7,000,000	02/03/25	05/15/26	4.480	6,999,124	0.24
Fixed Income Clearing Corp. - State Street Bank and Trust Co.	U.S. Treasury Repurchase Agreement	85748R009	841,832,000	02/03/25	02/03/25	4.340	841,832,000	29.30
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	384999009	75,000,000	02/03/25	02/03/25	4.340	75,000,000	2.61
U.S. Treasury Bill	U.S. Treasury Debt	912797MJ3	57,000,000	02/06/25	02/06/25	4.269	56,980,003	1.98
U.S. Treasury Bill	U.S. Treasury Debt	912797MK0	66,000,000	02/13/25	02/13/25	4.312	65,922,114	2.30
U.S. Treasury Bill	U.S. Treasury Debt	912797KA4	29,000,000	02/20/25	02/20/25	4.316	28,941,816	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797KJ5	58,000,000	03/20/25	03/20/25	4.306	57,693,687	2.02
U.S. Treasury Bill	U.S. Treasury Debt	912797MT1	58,000,000	03/13/25	03/13/25	4.326	57,739,928	2.02
U.S. Treasury Bill	U.S. Treasury Debt	912797MU8	58,000,000	03/27/25	03/27/25	4.313	57,645,760	2.02
U.S. Treasury Bill	U.S. Treasury Debt	912797MV6	58,000,000	04/03/25	04/03/25	4.315	57,598,232	2.02

U.S. Treasury Bill	U.S. Treasury Debt	912797KS5	73,000,000	04/17/25	04/17/25	4.276	72,380,874	2.54
U.S. Treasury Bill	U.S. Treasury Debt	912797NB9	73,000,000	04/10/25	04/10/25	4.286	72,438,569	2.54
U.S. Treasury Bill	U.S. Treasury Debt	912797NC7	81,000,000	04/24/25	04/24/25	4.280	80,247,060	2.82
U.S. Treasury Bill	U.S. Treasury Debt	912797ND5	88,000,000	05/01/25	05/01/25	4.292	87,108,794	3.06
U.S. Treasury Bill	U.S. Treasury Debt	912797NF0	29,000,000	02/04/25	02/04/25	4.268	28,996,609	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797NG8	29,000,000	02/11/25	02/11/25	4.308	28,972,643	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797NH6	29,000,000	02/18/25	02/18/25	4.314	28,948,676	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797NJ2	29,000,000	02/25/25	02/25/25	4.318	28,924,704	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797NK9	28,000,000	03/04/25	03/04/25	4.326	27,904,079	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797ML8	43,000,000	02/27/25	02/27/25	4.305	42,878,597	1.49
U.S. Treasury Bill	U.S. Treasury Debt	912797NE3	14,000,000	05/08/25	05/08/25	4.290	13,847,015	0.49
U.S. Treasury Bill	U.S. Treasury Debt	912797NM5	10,000,000	05/22/25	05/22/25	4.286	9,874,750	0.35
U.S. Treasury Bill	U.S. Treasury Debt	912797NQ6	15,000,000	03/11/25	03/11/25	4.306	14,936,550	0.52
U.S. Treasury Bill	U.S. Treasury Debt	912797NR4	44,000,000	03/18/25	03/18/25	4.307	43,777,847	1.53
U.S. Treasury Bill	U.S. Treasury Debt	912797NS2	43,000,000	03/25/25	03/25/25	4.308	42,747,692	1.49
U.S. Treasury Bill	U.S. Treasury Debt	912797NT0	43,000,000	04/01/25	04/01/25	4.313	42,712,280	1.50
U.S. Treasury Bill	U.S. Treasury Debt	912797LB1	29,000,000	05/15/25	05/15/25	4.290	28,659,707	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797MM6	43,000,000	03/06/25	03/06/25	4.319	42,842,817	1.50
U.S. Treasury Bill	U.S. Treasury Debt	912797NY9	44,000,000	04/08/25	04/08/25	4.287	43,671,662	1.53
U.S. Treasury Bill	U.S. Treasury Debt	912797NZ6	43,000,000	04/15/25	04/15/25	4.273	42,645,513	1.50
U.S. Treasury Bill	U.S. Treasury Debt	912797PA9	44,000,000	04/22/25	04/22/25	4.276	43,601,507	1.53
U.S. Treasury Bill	U.S. Treasury Debt	912797PB7	44,000,000	04/29/25	04/29/25	4.263	43,567,476	1.53
U.S. Treasury Bill	U.S. Treasury Debt	912797PC5	44,000,000	05/06/25	05/06/25	4.294	43,528,774	1.53
U.S. Treasury Bill	U.S. Treasury Debt	912797PH4	44,000,000	05/13/25	05/13/25	4.295	43,493,312	1.53
U.S. Treasury Bill	U.S. Treasury Debt	912797PJ0	52,000,000	05/20/25	05/20/25	4.296	51,359,230	1.81
U.S. Treasury Bill	U.S. Treasury Debt	912797PK7	52,000,000	05/27/25	05/27/25	4.293	51,317,833	1.81
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CJU6	95,000,000	02/04/25	01/31/26	4.485	95,185,531	3.30
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CKM2	79,000,000	02/04/25	04/30/26	4.390	79,070,224	2.75
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CLA7	42,000,000	02/04/25	07/31/26	4.422	42,073,085	1.46
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CLT6	65,000,000	02/04/25	10/31/26	4.445	65,158,651	2.26
U.S. Treasury Note	U.S. Treasury Debt	91282CMJ7	15,000,000	02/04/25	01/31/27	4.338	15,011,081	0.52
Total			2,873,332,000				2,863,792,543	100.00

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 12/31/2024)

Weighted Average Maturity: 34 days

Weighted Average Life: 92 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN6L9	3,000,000	01/02/25	01/23/25	4.540	3,000,116	0.10
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN7K0	2,000,000	01/02/25	01/30/25	4.530	2,000,088	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPEX9	4,000,000	01/02/25	01/03/25	4.520	4,000,013	0.13
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPHG3	65,500,000	01/02/25	05/01/25	4.490	65,521,925	2.21
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPB5	10,000,000	01/02/25	05/02/25	4.525	10,004,225	0.34
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPN9	12,000,000	01/02/25	07/07/25	4.530	12,007,661	0.40
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPRW7	4,000,000	01/02/25	08/04/25	4.530	4,002,076	0.13
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPTT2	12,000,000	01/02/25	08/18/25	4.525	12,006,194	0.40
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPYR0	10,000,000	01/02/25	10/17/25	4.530	10,007,208	0.34
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWK25	12,000,000	01/02/25	07/03/25	4.530	12,008,117	0.40
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWTG5	10,000,000	01/02/25	08/08/25	4.530	10,007,347	0.34
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWXD7	12,000,000	01/02/25	08/22/25	4.525	12,005,135	0.40
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AX3Y2	12,000,000	01/02/25	03/03/25	4.495	12,000,656	0.40
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AXAK4	13,000,000	01/02/25	01/17/25	4.485	13,000,417	0.44
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2PY5	7,000,000	01/02/25	05/15/26	4.490	6,999,014	0.24
Fixed Income Clearing Corp. - State Street Bank and Trust Co.	U.S. Treasury Repurchase Agreement	85748R009	858,636,000	01/02/25	01/02/25	4.460	858,636,000	28.93
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	384999009	65,000,000	01/02/25	01/02/25	4.420	65,000,000	2.19
U.S. Treasury Bill	U.S. Treasury Debt	912797JR9	57,000,000	01/23/25	01/23/25	4.314	56,858,860	1.92
U.S. Treasury Bill	U.S. Treasury Debt	912797LR6	29,000,000	01/02/25	01/02/25	0.010	29,000,000	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797LX3	57,000,000	01/09/25	01/09/25	4.271	56,953,348	1.92
U.S. Treasury Bill	U.S. Treasury Debt	912797LY1	57,000,000	01/16/25	01/16/25	4.301	56,906,110	1.92

U.S. Treasury Bill	U.S. Treasury Debt	912797LZ8	57,000,000	01/30/25	01/30/25	4.302	56,812,467	1.92
U.S. Treasury Bill	U.S. Treasury Debt	912797MJ3	57,000,000	02/06/25	02/06/25	4.298	56,765,993	1.92
U.S. Treasury Bill	U.S. Treasury Debt	912797MK0	66,000,000	02/13/25	02/13/25	4.319	65,673,584	2.22
U.S. Treasury Bill	U.S. Treasury Debt	912797KA4	29,000,000	02/20/25	02/20/25	4.258	28,835,144	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797KJ5	58,000,000	03/20/25	03/20/25	4.272	57,481,880	1.95
U.S. Treasury Bill	U.S. Treasury Debt	912797MT1	58,000,000	03/13/25	03/13/25	4.272	57,528,615	1.95
U.S. Treasury Bill	U.S. Treasury Debt	912797MU8	58,000,000	03/27/25	03/27/25	4.289	57,432,986	1.95
U.S. Treasury Bill	U.S. Treasury Debt	912797MV6	58,000,000	04/03/25	04/03/25	4.329	57,380,616	1.95
U.S. Treasury Bill	U.S. Treasury Debt	912797MW4	29,000,000	01/07/25	01/07/25	4.151	28,983,517	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797MY0	88,000,000	01/21/25	01/21/25	4.314	87,802,809	2.96
U.S. Treasury Bill	U.S. Treasury Debt	912797MZ7	54,000,000	01/28/25	01/28/25	4.268	53,836,295	1.82
U.S. Treasury Bill	U.S. Treasury Debt	912797KS5	29,000,000	04/17/25	04/17/25	4.270	28,648,091	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797NB9	29,000,000	04/10/25	04/10/25	4.263	28,671,794	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797NC7	29,000,000	04/24/25	04/24/25	4.270	28,624,930	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797ND5	29,000,000	05/01/25	05/01/25	4.274	28,601,424	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797NF0	29,000,000	02/04/25	02/04/25	4.268	28,888,503	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797NG8	29,000,000	02/11/25	02/11/25	4.261	28,865,191	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797NH6	29,000,000	02/18/25	02/18/25	4.270	28,841,399	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797NJ2	29,000,000	02/25/25	02/25/25	4.286	28,817,267	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797NK9	28,000,000	03/04/25	03/04/25	4.254	27,802,314	0.94
U.S. Treasury Bill	U.S. Treasury Debt	912797ML8	43,000,000	02/27/25	02/27/25	4.307	42,717,679	1.45
U.S. Treasury Bill	U.S. Treasury Debt	912797NE3	14,000,000	05/08/25	05/08/25	4.262	13,796,970	0.47
U.S. Treasury Bill	U.S. Treasury Debt	912797NM5	10,000,000	05/22/25	05/22/25	4.259	9,839,242	0.34
U.S. Treasury Bill	U.S. Treasury Debt	912797NQ6	15,000,000	03/11/25	03/11/25	4.281	14,881,308	0.51
U.S. Treasury Bill	U.S. Treasury Debt	912797NR4	44,000,000	03/18/25	03/18/25	4.268	43,617,447	1.48
U.S. Treasury Bill	U.S. Treasury Debt	912797NS2	43,000,000	03/25/25	03/25/25	4.277	42,590,732	1.45
U.S. Treasury Bill	U.S. Treasury Debt	912797NT0	43,000,000	04/01/25	04/01/25	4.263	42,557,617	1.45
U.S. Treasury Bill	U.S. Treasury Debt	912797LB1	29,000,000	05/15/25	05/15/25	4.262	28,556,470	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797MM6	43,000,000	03/06/25	03/06/25	4.274	42,685,096	1.45
U.S. Treasury Bill	U.S. Treasury Debt	912797NY9	44,000,000	04/08/25	04/08/25	4.282	43,509,878	1.48
U.S. Treasury Bill	U.S. Treasury Debt	912797NZ6	43,000,000	04/15/25	04/15/25	4.287	42,486,015	1.45
U.S. Treasury Bill	U.S. Treasury Debt	912797PA9	44,000,000	04/22/25	04/22/25	4.297	43,437,394	1.48
U.S. Treasury Bill	U.S. Treasury Debt	912797PB7	44,000,000	04/29/25	04/29/25	4.296	43,402,306	1.48
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	44,000,000	01/02/25	01/31/25	4.476	44,001,427	1.48
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CJU6	95,000,000	01/02/25	01/31/26	4.521	95,100,429	3.20
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CKM2	79,000,000	01/07/25	04/30/26	4.426	79,001,383	2.66
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CLA7	42,000,000	01/07/25	07/31/26	4.458	42,021,570	1.42
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CLT6	65,000,000	01/07/25	10/31/26	4.481	65,069,064	2.19
Total			2,968,136,000				2,957,491,356	100.00

Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current prospectus. An investment in the fund is only one component of a balanced investment plan.

Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 11/30/2024)

Weighted Average Maturity: 35 days

Weighted Average Life: 95 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN3K4	4,000,000	12/02/24	12/03/24	4.770	4,000,033	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN6L9	3,000,000	12/02/24	01/23/25	4.740	3,000,717	0.10
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN7K0	2,000,000	12/02/24	01/30/25	4.730	2,000,436	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPEX9	4,000,000	12/02/24	01/03/25	4.720	4,000,377	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPHG3	65,500,000	12/02/24	05/01/25	4.690	65,516,029	2.25
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPB5	10,000,000	12/02/24	05/02/25	4.725	10,005,037	0.34
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPN9	12,000,000	12/02/24	07/07/25	4.730	12,009,639	0.41
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPRW7	4,000,000	12/02/24	08/04/25	4.730	4,002,671	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPTT2	12,000,000	12/02/24	08/18/25	4.725	12,009,444	0.41
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPYR0	10,000,000	12/02/24	10/17/25	4.730	10,008,274	0.34
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWK25	12,000,000	12/02/24	07/03/25	4.730	12,009,432	0.41
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWTG5	10,000,000	12/02/24	08/08/25	4.730	10,007,862	0.34
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWXD7	12,000,000	12/02/24	08/22/25	4.725	12,009,600	0.41
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AX3Y2	12,000,000	12/02/24	03/03/25	4.695	12,003,703	0.41

Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AXAK4	13,000,000	12/02/24	01/17/25	4.685	13,001,793	0.45
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2PY5	7,000,000	12/02/24	05/15/26	4.690	7,000,000	0.24
Fixed Income Clearing Corp. - State Street Bank and Trust Co.	U.S. Treasury Repurchase Agreement	85748R009	884,517,000	12/02/24	12/02/24	4.590	884,517,000	30.34
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	384999009	85,000,000	12/02/24	12/02/24	4.560	85,000,000	2.92
U.S. Treasury Bill	U.S. Treasury Debt	912796ZV4	57,000,000	12/26/24	12/26/24	4.622	56,827,290	1.96
U.S. Treasury Bill	U.S. Treasury Debt	912797LF2	58,000,000	12/05/24	12/05/24	4.508	57,978,516	1.99
U.S. Treasury Bill	U.S. Treasury Debt	912797LP0	58,000,000	12/12/24	12/12/24	4.610	57,926,823	1.99
U.S. Treasury Bill	U.S. Treasury Debt	912797LQ8	57,000,000	12/19/24	12/19/24	4.624	56,877,502	1.96
U.S. Treasury Bill	U.S. Treasury Debt	912797JR9	57,000,000	01/23/25	01/23/25	4.518	56,635,382	1.96
U.S. Treasury Bill	U.S. Treasury Debt	912797LR6	29,000,000	01/02/25	01/02/25	4.575	28,887,750	1.00
U.S. Treasury Bill	U.S. Treasury Debt	912797LX3	57,000,000	01/09/25	01/09/25	4.575	56,729,752	1.96
U.S. Treasury Bill	U.S. Treasury Debt	912797LY1	57,000,000	01/16/25	01/16/25	4.574	56,680,355	1.96
U.S. Treasury Bill	U.S. Treasury Debt	912797LZ8	57,000,000	01/30/25	01/30/25	4.546	56,584,179	1.96
U.S. Treasury Bill	U.S. Treasury Debt	912797ME4	28,000,000	12/03/24	12/03/24	4.542	27,996,516	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797MJ3	57,000,000	02/06/25	02/06/25	4.497	56,540,200	1.96
U.S. Treasury Bill	U.S. Treasury Debt	912797MK0	66,000,000	02/13/25	02/13/25	4.506	65,410,464	2.26
U.S. Treasury Bill	U.S. Treasury Debt	912797MN4	28,000,000	12/10/24	12/10/24	4.592	27,971,844	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797MP9	28,000,000	12/17/24	12/17/24	4.612	27,947,022	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797MR5	28,000,000	12/31/24	12/31/24	4.625	27,897,485	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797KA4	29,000,000	02/20/25	02/20/25	4.497	28,716,944	1.00
U.S. Treasury Bill	U.S. Treasury Debt	912797KJ5	14,000,000	03/20/25	03/20/25	4.455	13,817,815	0.48
U.S. Treasury Bill	U.S. Treasury Debt	912797MT1	14,000,000	03/13/25	03/13/25	4.490	13,828,160	0.48
U.S. Treasury Bill	U.S. Treasury Debt	912797MU8	14,000,000	03/27/25	03/27/25	4.468	13,805,637	0.48
U.S. Treasury Bill	U.S. Treasury Debt	912797MV6	14,000,000	04/03/25	04/03/25	4.463	13,794,210	0.48
U.S. Treasury Bill	U.S. Treasury Debt	912797MW4	29,000,000	01/07/25	01/07/25	4.551	28,870,406	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797MY0	88,000,000	01/21/25	01/21/25	4.547	87,455,195	3.02
U.S. Treasury Bill	U.S. Treasury Debt	912797MZ7	54,000,000	01/28/25	01/28/25	4.566	53,617,601	1.85
U.S. Treasury Bill	U.S. Treasury Debt	912797KS5	29,000,000	04/17/25	04/17/25	4.445	28,527,487	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797NB9	29,000,000	04/10/25	04/10/25	4.459	28,550,041	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797NC7	29,000,000	04/24/25	04/24/25	4.457	28,502,264	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797ND5	29,000,000	05/01/25	05/01/25	4.468	28,477,094	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797NF0	29,000,000	02/04/25	02/04/25	4.541	28,770,887	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797NG8	29,000,000	02/11/25	02/11/25	4.489	28,748,916	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797NH6	29,000,000	02/18/25	02/18/25	4.462	28,726,047	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797NJ2	29,000,000	02/25/25	02/25/25	4.489	28,699,909	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797NK9	28,000,000	03/04/25	03/04/25	4.499	27,685,984	0.96
U.S. Treasury Bill	U.S. Treasury Debt	912797ML8	43,000,000	02/27/25	02/27/25	4.490	42,544,585	1.48
U.S. Treasury Bill	U.S. Treasury Debt	912797NE3	14,000,000	05/08/25	05/08/25	4.445	13,737,324	0.48
U.S. Treasury Bill	U.S. Treasury Debt	912797NM5	10,000,000	05/22/25	05/22/25	4.453	9,795,631	0.34
U.S. Treasury Bill	U.S. Treasury Debt	912797NQ6	15,000,000	03/11/25	03/11/25	4.500	14,819,088	0.51

U.S. Treasury Bill	U.S. Treasury Debt	912797NR4	44,000,000	03/18/25	03/18/25	4.488	43,433,842	1.51
U.S. Treasury Bill	U.S. Treasury Debt	912797NS2	43,000,000	03/25/25	03/25/25	4.497	42,409,497	1.48
U.S. Treasury Bill	U.S. Treasury Debt	912797NT0	43,000,000	04/01/25	04/01/25	4.516	42,376,010	1.48
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	44,000,000	12/03/24	01/31/25	4.664	43,995,962	1.51
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CJU6	95,000,000	12/02/24	01/31/26	4.709	95,089,488	3.26
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CKM2	79,000,000	12/03/24	04/30/26	4.614	78,993,580	2.71
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CLA7	42,000,000	12/03/24	07/31/26	4.646	42,023,058	1.44
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CLT6	43,000,000	12/03/24	10/31/26	4.675	43,041,723	1.48
Total			2,915,017,000				2,903,847,512	100.00

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Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 10/31/2024)

Weighted Average Maturity: 37 days

Weighted Average Life: 98 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN3K4	4,000,000	11/01/24	12/03/24	5.010	4,000,506	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN6L9	3,000,000	11/01/24	01/23/25	4.980	3,001,219	0.10
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN7K0	2,000,000	11/01/24	01/30/25	4.970	2,000,842	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPEX9	4,000,000	11/01/24	01/03/25	4.960	4,001,122	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPHG3	65,500,000	11/01/24	05/01/25	4.930	65,521,415	2.28
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPJR7	6,000,000	11/01/24	05/15/25	4.970	6,000,316	0.21
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPB5	10,000,000	11/01/24	05/02/25	4.965	10,006,946	0.35
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPN9	12,000,000	11/01/24	07/07/25	4.970	12,011,254	0.42
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPRW7	4,000,000	11/01/24	08/04/25	4.970	4,003,925	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPTT2	12,000,000	11/01/24	08/18/25	4.965	12,010,826	0.42
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPWQ4	13,000,000	11/01/24	11/22/24	4.915	13,000,851	0.45
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPYR0	10,000,000	11/01/24	10/17/25	4.970	10,009,407	0.35
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWK25	12,000,000	11/01/24	07/03/25	4.970	12,011,030	0.42
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWTG5	10,000,000	11/01/24	08/08/25	4.970	10,009,157	0.35

Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWXD7	12,000,000	11/01/24	08/22/25	4.965	12,010,957	0.42
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AX3Y2	12,000,000	11/01/24	03/03/25	4.935	12,004,871	0.42
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AXAK4	13,000,000	11/01/24	01/17/25	4.925	13,003,308	0.45
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2PY5	7,000,000	11/01/24	05/15/26	4.930	7,000,375	0.24
Fixed Income Clearing Corp. - State Street Bank and Trust Co.	U.S. Treasury Repurchase Agreement	85748R009	756,341,000	11/01/24	11/01/24	4.870	756,341,000	26.33
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	384999009	95,000,000	11/01/24	11/01/24	4.840	95,000,000	3.31
U.S. Treasury Bill	U.S. Treasury Debt	912797HP5	57,000,000	11/29/24	11/29/24	4.677	56,796,214	1.98
U.S. Treasury Bill	U.S. Treasury Debt	912797LC9	97,000,000	11/07/24	11/07/24	4.727	96,924,685	3.38
U.S. Treasury Bill	U.S. Treasury Debt	912797LD7	56,000,000	11/14/24	11/14/24	4.708	55,906,240	1.95
U.S. Treasury Bill	U.S. Treasury Debt	912797LE5	57,000,000	11/21/24	11/21/24	4.688	56,853,947	1.98
U.S. Treasury Bill	U.S. Treasury Debt	912796ZV4	57,000,000	12/26/24	12/26/24	4.664	56,602,127	1.98
U.S. Treasury Bill	U.S. Treasury Debt	912797LF2	58,000,000	12/05/24	12/05/24	4.681	57,748,145	2.02
U.S. Treasury Bill	U.S. Treasury Debt	912797LP0	58,000,000	12/12/24	12/12/24	4.674	57,697,043	2.02
U.S. Treasury Bill	U.S. Treasury Debt	912797LQ8	57,000,000	12/19/24	12/19/24	4.641	56,654,200	1.98
U.S. Treasury Bill	U.S. Treasury Debt	912797JR9	57,000,000	01/23/25	01/23/25	4.543	56,417,088	1.98
U.S. Treasury Bill	U.S. Treasury Debt	912797LR6	29,000,000	01/02/25	01/02/25	4.614	28,774,438	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797LX3	57,000,000	01/09/25	01/09/25	4.566	56,512,199	1.98
U.S. Treasury Bill	U.S. Treasury Debt	912797LY1	57,000,000	01/16/25	01/16/25	4.561	56,463,674	1.98
U.S. Treasury Bill	U.S. Treasury Debt	912797LZ8	57,000,000	01/30/25	01/30/25	4.551	56,367,428	1.98
U.S. Treasury Bill	U.S. Treasury Debt	912797MA2	28,000,000	11/05/24	11/05/24	4.765	27,985,386	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797MB0	28,000,000	11/12/24	11/12/24	4.736	27,960,088	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797MC8	28,000,000	11/19/24	11/19/24	4.697	27,935,283	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797MD6	28,000,000	11/26/24	11/26/24	4.677	27,910,585	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797ME4	28,000,000	12/03/24	12/03/24	4.657	27,886,129	0.98
U.S. Treasury Bill	U.S. Treasury Debt	912797MJ3	28,000,000	02/06/25	02/06/25	4.554	27,665,140	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797MK0	22,000,000	02/13/25	02/13/25	4.549	21,718,449	0.77
U.S. Treasury Bill	U.S. Treasury Debt	912797MN4	28,000,000	12/10/24	12/10/24	4.659	27,861,301	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797MP9	28,000,000	12/17/24	12/17/24	4.663	27,836,388	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797MR5	28,000,000	12/31/24	12/31/24	4.622	27,788,833	0.97
U.S. Treasury Bill	U.S. Treasury Debt	912797KJ5	14,000,000	03/20/25	03/20/25	4.517	13,763,225	0.49
U.S. Treasury Bill	U.S. Treasury Debt	912797MT1	14,000,000	03/13/25	03/13/25	4.504	13,775,609	0.49
U.S. Treasury Bill	U.S. Treasury Debt	912797MU8	14,000,000	03/27/25	03/27/25	4.509	13,751,952	0.49
U.S. Treasury Bill	U.S. Treasury Debt	912797MV6	14,000,000	04/03/25	04/03/25	4.503	13,740,590	0.49
U.S. Treasury Bill	U.S. Treasury Debt	912797MW4	29,000,000	01/07/25	01/07/25	4.564	28,759,014	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797MY0	88,000,000	01/21/25	01/21/25	4.558	87,118,653	3.06
U.S. Treasury Bill	U.S. Treasury Debt	912797MZ7	54,000,000	01/28/25	01/28/25	4.560	53,412,715	1.88
U.S. Treasury Bill	U.S. Treasury Debt	912797KS5	29,000,000	04/17/25	04/17/25	4.474	28,418,168	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797NB9	29,000,000	04/10/25	04/10/25	4.481	28,441,234	1.01

U.S. Treasury Bill	U.S. Treasury Debt	912797NC7	29,000,000	04/24/25	04/24/25	4.470	28,394,830	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797ND5	29,000,000	05/01/25	05/01/25	4.465	28,371,760	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797NF0	29,000,000	02/04/25	02/04/25	4.555	28,660,202	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797NG8	29,000,000	02/11/25	02/11/25	4.554	28,635,509	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797NH6	29,000,000	02/18/25	02/18/25	4.556	28,610,656	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797NJ2	29,000,000	02/25/25	02/25/25	4.553	28,586,275	1.01
U.S. Treasury Bill	U.S. Treasury Debt	912797NK9	28,000,000	03/04/25	03/04/25	4.549	27,590,789	0.97
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	44,000,000	11/01/24	01/31/25	4.762	44,010,769	1.53
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CJU6	95,000,000	11/01/24	01/31/26	4.807	95,040,107	3.31
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CKM2	79,000,000	11/01/24	04/30/26	4.712	78,935,938	2.75
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CLA7	42,000,000	11/01/24	07/31/26	4.744	41,980,923	1.46
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CLT6	21,000,000	11/01/24	10/31/26	4.767	21,000,388	0.73
U.S. Treasury Note	U.S. Treasury Debt	91282CDH1	7,000,000	11/15/24	11/15/24	0.750	6,989,463	0.24
U.S. Treasury Note	U.S. Treasury Debt	912828YV6	7,000,000	11/30/24	11/30/24	1.500	6,982,384	0.24
Total			2,872,841,000				2,860,185,490	100.00

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Investors should note that current and future portfolio holdings are subject to risk.

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.

Not FDIC insured. May lose value. No bank guarantee.

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.

UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 09/30/2024)

Weighted Average Maturity: 34 days

Weighted Average Life: 95 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN3K4	4,000,000	10/01/24	12/05/24	5.040	4,001,116	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN6L9	3,000,000	10/01/24	01/23/25	5.010	3,001,651	0.10
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN7K0	2,000,000	10/01/24	01/30/25	5.000	2,001,098	0.07
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN5R7	7,500,000	10/01/24	10/10/24	4.980	7,500,251	0.26
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPEX9	4,000,000	10/01/24	01/03/25	4.990	4,001,748	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPHG3	65,500,000	10/01/24	05/01/25	4.960	65,524,098	2.23
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPJR7	6,000,000	10/01/24	05/15/25	5.000	6,001,089	0.21
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPNQ4	7,000,000	10/01/24	10/03/24	4.965	7,000,049	0.24
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPB5	10,000,000	10/01/24	05/02/25	4.995	10,006,623	0.34
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPN9	12,000,000	10/01/24	07/07/25	5.000	12,012,816	0.41
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPRW7	4,000,000	10/01/24	08/04/25	5.000	4,004,307	0.14
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPTT2	12,000,000	10/01/24	08/18/25	4.995	12,011,916	0.41
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPWQ4	13,000,000	10/01/24	11/22/24	4.945	13,002,290	0.44
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPYR0	10,000,000	10/01/24	10/17/25	5.000	10,010,292	0.34
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWK25	12,000,000	10/01/24	07/03/25	5.000	12,012,626	0.41
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWTG5	10,000,000	10/01/24	08/08/25	5.000	10,010,022	0.34
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWXD7	12,000,000	10/01/24	08/22/25	4.995	12,012,033	0.41
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AX3Y2	12,000,000	10/01/24	03/03/25	4.965	12,006,149	0.41

Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AXAK4	13,000,000	10/01/24	01/17/25	4.955	13,004,659	0.44
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AXCZ9	13,000,000	10/01/24	10/28/24	4.940	13,000,955	0.44
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2PY5	7,000,000	10/01/24	05/15/26	4.960	7,000,343	0.24
Fixed Income Clearing Corp. - State Street Bank and Trust Co.	U.S. Treasury Repurchase Agreement	85748R009	707,698,000	10/01/24	10/01/24	4.880	707,698,000	24.11
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	384999009	95,000,000	10/01/24	10/01/24	4.860	95,000,000	3.24
U.S. Treasury Bill	U.S. Treasury Debt	912797GW1	57,000,000	10/03/24	10/03/24	4.761	56,985,133	1.94
U.S. Treasury Bill	U.S. Treasury Debt	912797HE0	57,000,000	10/31/24	10/31/24	4.758	56,777,914	1.94
U.S. Treasury Bill	U.S. Treasury Debt	912797KT3	57,000,000	10/10/24	10/10/24	4.714	56,933,809	1.94
U.S. Treasury Bill	U.S. Treasury Debt	912797KU0	57,000,000	10/17/24	10/17/24	4.777	56,880,870	1.94
U.S. Treasury Bill	U.S. Treasury Debt	912797KV8	57,000,000	10/24/24	10/24/24	4.802	56,828,022	1.94
U.S. Treasury Bill	U.S. Treasury Debt	912797HP5	57,000,000	11/29/24	11/29/24	4.793	56,561,759	1.94
U.S. Treasury Bill	U.S. Treasury Debt	912797LC9	97,000,000	11/07/24	11/07/24	4.786	96,531,661	3.30
U.S. Treasury Bill	U.S. Treasury Debt	912797LD7	56,000,000	11/14/24	11/14/24	4.751	55,681,049	1.91
U.S. Treasury Bill	U.S. Treasury Debt	912797LE5	57,000,000	11/21/24	11/21/24	4.723	56,626,304	1.94
U.S. Treasury Bill	U.S. Treasury Debt	912797LK1	29,000,000	10/01/24	10/01/24	0.010	29,000,000	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912796ZV4	57,000,000	12/26/24	12/26/24	4.617	56,386,569	1.94
U.S. Treasury Bill	U.S. Treasury Debt	912797LF2	58,000,000	12/05/24	12/05/24	4.622	57,526,459	1.98
U.S. Treasury Bill	U.S. Treasury Debt	912797LP0	58,000,000	12/12/24	12/12/24	4.572	57,481,480	1.98
U.S. Treasury Bill	U.S. Treasury Debt	912797LQ8	57,000,000	12/19/24	12/19/24	4.613	56,436,500	1.94
U.S. Treasury Bill	U.S. Treasury Debt	912797LS4	29,000,000	10/08/24	10/08/24	4.751	28,973,596	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797LT2	29,000,000	10/15/24	10/15/24	4.787	28,946,848	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797LU9	28,000,000	10/22/24	10/22/24	4.789	27,923,056	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797LV7	28,000,000	10/29/24	10/29/24	4.823	27,896,773	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797JR9	28,000,000	01/23/25	01/23/25	4.559	27,606,874	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797LR6	29,000,000	01/02/25	01/02/25	4.576	28,665,740	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797LX3	28,000,000	01/09/25	01/09/25	4.563	27,654,258	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797LY1	28,000,000	01/16/25	01/16/25	4.595	27,627,841	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797LZ8	28,000,000	01/30/25	01/30/25	4.494	27,588,970	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797MA2	28,000,000	11/05/24	11/05/24	4.731	27,873,530	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797MB0	28,000,000	11/12/24	11/12/24	4.750	27,847,790	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797MC8	28,000,000	11/19/24	11/19/24	4.744	27,822,806	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797MD6	28,000,000	11/26/24	11/26/24	4.778	27,796,214	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797ME4	28,000,000	12/03/24	12/03/24	4.633	27,777,861	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797MJ3	28,000,000	02/06/25	02/06/25	4.518	27,563,200	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797MK0	22,000,000	02/13/25	02/13/25	4.514	21,638,701	0.75
U.S. Treasury Bill	U.S. Treasury Debt	912797MN4	28,000,000	12/10/24	12/10/24	4.594	27,755,442	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797MP9	28,000,000	12/17/24	12/17/24	4.591	27,731,398	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797MR5	28,000,000	12/31/24	12/31/24	4.625	27,680,752	0.95
U.S. Treasury Bill	U.S. Treasury Debt	912797KJ5	14,000,000	03/20/25	03/20/25	4.444	13,716,053	0.48
U.S. Treasury Bill	U.S. Treasury Debt	912797MT1	14,000,000	03/13/25	03/13/25	4.425	13,728,696	0.48
U.S. Treasury Bill	U.S. Treasury Debt	912797MU8	14,000,000	03/27/25	03/27/25	4.406	13,707,114	0.48

U.S. Treasury Bill	U.S. Treasury Debt	912797MV6	14,000,000	04/03/25	04/03/25	4.375	13,701,052	0.48
U.S. Treasury Bill	U.S. Treasury Debt	912797MW4	29,000,000	01/07/25	01/07/25	4.591	28,646,822	0.99
U.S. Treasury Bill	U.S. Treasury Debt	912797MY0	88,000,000	01/21/25	01/21/25	4.580	86,780,183	3.00
U.S. Treasury Bill	U.S. Treasury Debt	912797MZ7	25,000,000	01/28/25	01/28/25	4.580	24,632,179	0.85
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CFS5	54,000,000	10/01/24	10/31/24	4.733	53,986,806	1.84
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CGF2	44,000,000	10/01/24	01/31/25	4.793	43,989,511	1.50
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CJU6	95,000,000	10/01/24	01/31/26	4.838	95,012,205	3.24
U.S. Treasury Note	U.S. Treasury Debt	91282CDB4	14,000,000	10/15/24	10/15/24	0.625	13,977,115	0.48
U.S. Treasury Note	U.S. Treasury Debt	91282CDH1	7,000,000	11/15/24	11/15/24	0.750	6,965,046	0.24
U.S. Treasury Note	U.S. Treasury Debt	91282YV6	7,000,000	11/30/24	11/30/24	1.500	6,962,061	0.24
U.S. Treasury Note	U.S. Treasury Debt	91282YM6	14,000,000	10/31/24	10/31/24	1.500	13,961,136	0.48
U.S. Treasury Note	U.S. Treasury Debt	91282CKM2	79,000,000	10/01/24	04/30/26	4.743	78,898,408	2.69
U.S. Treasury Note	U.S. Treasury Debt	91282CLA7	42,000,000	10/01/24	07/31/26	4.775	41,948,595	1.43
Total			2,935,698,000				2,923,446,292	100.00

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***% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.