

# UBS Government Money Market Investments

Schedule of Investments (Unaudited Holdings as of 03/31/2025)

Weighted Average Maturity: 22 days

Weighted Average Life: 72 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPHG3	65,500,000	04/01/25	05/01/25	4.460	65,504,810	2.18
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPB5	10,000,000	04/01/25	05/02/25	4.495	10,000,978	0.33
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPPN9	12,000,000	04/01/25	07/07/25	4.500	12,003,969	0.40
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPRW7	4,000,000	04/01/25	08/04/25	4.500	4,001,185	0.13
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPTT2	12,000,000	04/01/25	08/18/25	4.495	12,003,695	0.40
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPYR0	10,000,000	04/01/25	10/17/25	4.500	10,004,950	0.33
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWK25	12,000,000	04/01/25	07/03/25	4.500	12,004,113	0.40
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWTG5	10,000,000	04/01/25	08/08/25	4.500	10,004,258	0.33
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWXD7	12,000,000	04/01/25	08/22/25	4.495	12,003,072	0.40
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2PY5	7,000,000	04/01/25	05/15/26	4.460	6,999,245	0.23
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385NB8	18,000,000	10/17/25	10/17/25	3.950	17,605,000	0.60
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385NE2	15,000,000	10/20/25	10/20/25	3.950	14,665,896	0.50
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385NM4	13,000,000	10/27/25	10/27/25	3.950	12,700,458	0.43
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385NG7	15,000,000	10/22/25	10/22/25	3.950	14,662,604	0.50
Fixed Income Clearing Corp. - State Street Bank and Trust Co.	U.S. Treasury Repurchase Agreement	85748R009	1,267,599,000	04/01/25	04/01/25	4.380	1,267,599,000	42.11
Goldman Sachs & Co. Tri Party Repo	U.S. Treasury Repurchase Agreement	384999009	55,000,000	04/01/25	04/01/25	4.360	55,000,000	1.83
U.S. Treasury Bill	U.S. Treasury Debt	912797MV6	58,000,000	04/03/25	04/03/25	4.303	57,986,326	1.93
U.S. Treasury Bill	U.S. Treasury Debt	912797KS5	73,000,000	04/17/25	04/17/25	4.326	72,861,819	2.43

U.S. Treasury Bill	U.S. Treasury Debt	912797NB9	73,000,000	04/10/25	04/10/25	4.313	72,922,438	2.43
U.S. Treasury Bill	U.S. Treasury Debt	912797NC7	81,000,000	04/24/25	04/24/25	4.304	80,780,864	2.69
U.S. Treasury Bill	U.S. Treasury Debt	912797ND5	88,000,000	05/01/25	05/01/25	4.306	87,689,626	2.92
U.S. Treasury Bill	U.S. Treasury Debt	912797NE3	72,000,000	05/08/25	05/08/25	4.312	71,686,610	2.39
U.S. Treasury Bill	U.S. Treasury Debt	912797NM5	68,000,000	05/22/25	05/22/25	4.309	67,592,992	2.26
U.S. Treasury Bill	U.S. Treasury Debt	912797NT0	43,000,000	04/01/25	04/01/25	0.010	43,000,000	1.43
U.S. Treasury Bill	U.S. Treasury Debt	912797LB1	86,000,000	05/15/25	05/15/25	4.315	85,554,942	2.86
U.S. Treasury Bill	U.S. Treasury Debt	912797NY9	44,000,000	04/08/25	04/08/25	4.308	43,963,673	1.46
U.S. Treasury Bill	U.S. Treasury Debt	912797NZ6	43,000,000	04/15/25	04/15/25	4.308	42,929,053	1.43
U.S. Treasury Bill	U.S. Treasury Debt	912797PA9	44,000,000	04/22/25	04/22/25	4.320	43,890,908	1.46
U.S. Treasury Bill	U.S. Treasury Debt	912797PB7	44,000,000	04/29/25	04/29/25	4.307	43,855,080	1.46
U.S. Treasury Bill	U.S. Treasury Debt	912797PC5	44,000,000	05/06/25	05/06/25	4.313	43,818,756	1.46
U.S. Treasury Bill	U.S. Treasury Debt	912797PH4	44,000,000	05/13/25	05/13/25	4.310	43,782,860	1.46
U.S. Treasury Bill	U.S. Treasury Debt	912797PJ0	52,000,000	05/20/25	05/20/25	4.313	51,700,610	1.73
U.S. Treasury Bill	U.S. Treasury Debt	912797PK7	97,000,000	05/27/25	05/27/25	4.324	96,360,608	3.22
U.S. Treasury Bill	U.S. Treasury Debt	912797NN3	58,000,000	05/29/25	05/29/25	4.325	57,604,048	1.93
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CJU6	95,000,000	04/01/25	01/31/26	4.480	95,134,800	3.16
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CKM2	79,000,000	04/01/25	04/30/26	4.385	79,042,933	2.62
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CLA7	42,000,000	04/01/25	07/31/26	4.417	42,053,906	1.40
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CLT6	65,000,000	04/01/25	10/31/26	4.440	65,109,281	2.16
U.S. Treasury Floating Rate Note	U.S. Treasury Debt	91282CMJ7	29,000,000	04/01/25	01/31/27	4.333	28,996,650	0.96
U.S. Treasury Note	U.S. Treasury Debt	91282CGE5	14,000,000	01/15/26	01/15/26	3.875	13,976,703	0.46
U.S. Treasury Note	U.S. Treasury Debt	91282CGR6	14,000,000	03/15/26	03/15/26	4.625	14,071,750	0.46
U.S. Treasury Note	U.S. Treasury Debt	91282CJV4	22,000,000	01/31/26	01/31/26	4.250	22,022,859	0.73
<b>Total</b>			3,010,099,000				3,005,153,328	100.00

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's prospectus contains this and other information about*  
**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, a fund cannot guarantee**  
**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the fund's distributor.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.