

# Prime Master Fund

Schedule of Investments (Unaudited Holdings as of 07/31/2024)

Presented below is the monthly portfolio holdings report for Master Trust - Prime Master Fund (the "Master Fund"). Each of the funds in the UBS Select Prime series is a "feeder fund" that invests in individual money market securities through the Master Fund.

Weighted Average Maturity: 18 days

Weighted Average Life: 18 days

Issuer	Category of investment	CUSIP	Principal amount	Maturity date	Final maturity date	Coupon or Yield	Value	% of total*
Antalis SA	Asset Backed Commercial Paper	03664AH27	69,900,000	08/02/24	08/02/24	5.333	69,879,291	0.51
Antalis SA	Asset Backed Commercial Paper	03664AH68	34,000,000	08/06/24	08/06/24	5.339	33,969,748	0.25
Antalis SA	Asset Backed Commercial Paper	03664AH19	45,000,000	08/01/24	08/01/24	5.331	44,993,336	0.33
Antalis SA	Asset Backed Commercial Paper	03664AH76	35,000,000	08/07/24	08/07/24	5.340	34,963,658	0.26
ANZ New Zealand Int'l Ltd/London	Financial Company Commercial Paper	0018A2HL3	70,000,000	08/20/24	08/20/24	5.320	69,793,111	0.51
Australia & New Zealand Banking Group Ltd.	Financial Company Commercial Paper	05253AH94	93,000,000	08/09/24	08/09/24	5.320	92,876,310	0.68
Bank of America Tri Party Repo	U.S. Government Agency Repurchase Agreement	922URC004	28,600,000	08/01/24	08/01/24	5.330	28,600,000	0.21
Barclays Bank PLC	Financial Company Commercial Paper	06741FJC2	100,000,000	09/12/24	09/12/24	5.362	99,359,547	0.73
Barclays Bank PLC	Financial Company Commercial Paper	06741FH59	61,000,000	08/05/24	08/05/24	5.318	60,954,946	0.45
Barclays Bank PLC	Financial Company Commercial Paper	06741FH67	75,000,000	08/06/24	08/06/24	5.321	74,933,483	0.55
Barclays Bank PLC	Financial Company Commercial Paper	06741FHE0	125,000,000	08/14/24	08/14/24	5.334	124,740,720	0.92
BNP Paribas SA Tri Party Repo	Other Repurchase Agreement	99VDDX004	175,000,000	08/01/24	08/01/24	5.450	175,000,000	1.28
Cabot Trail Funding LLC	Asset Backed Commercial Paper	12710GH86	45,000,000	08/08/24	08/08/24	5.335	44,946,650	0.33
Canadian Imperial Bank	Financial Company Commercial Paper	13608AH58	150,000,000	08/05/24	08/05/24	5.330	149,888,958	1.10
Canadian Imperial Bank	Financial Company Commercial Paper	13608AHC3	75,000,000	08/12/24	08/12/24	5.330	74,866,744	0.55
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AH14	49,000,000	08/01/24	08/01/24	5.289	48,992,801	0.36
Credit Agricole Corporate & Investment Bank	Non-Negotiable Time Deposit	ATD1QB6P7	90,000,000	08/01/24	08/01/24	5.300	90,000,000	0.66
DBS Bank Ltd.	Financial Company Commercial Paper	23305DH65	53,000,000	08/06/24	08/06/24	5.317	52,953,032	0.39
DBS Bank Ltd.	Financial Company Commercial Paper	23305DJJ5	73,000,000	09/18/24	09/18/24	5.305	72,472,922	0.54
DBS Bank Ltd.	Financial Company Commercial Paper	23305DH24	175,000,000	08/02/24	08/02/24	5.306	174,948,417	1.28
DBS Bank Ltd.	Financial Company Commercial Paper	23305DL52	15,000,000	11/05/24	11/05/24	5.270	14,787,540	0.11

DZ Bank AG Deutsche Zentral-Genossenschaftsbank	Financial Company Commercial Paper	26821LH16	80,000,000	08/01/24	08/01/24	5.310	79,988,194	0.59
Eli Lilly & Co.	Financial Company Commercial Paper	53245PH50	200,000,000	08/05/24	08/05/24	5.297	199,852,858	1.47
Erste Finance LLC	Financial Company Commercial Paper	2960E2H63	125,000,000	08/06/24	08/06/24	5.337	124,888,810	0.92
Erste Finance LLC	Financial Company Commercial Paper	2960E2H71	140,000,000	08/07/24	08/07/24	5.340	139,854,634	1.03
Federation Des Caisses	Financial Company Commercial Paper	31428FHC2	280,000,000	08/12/24	08/12/24	5.330	279,502,532	2.06
Federation Des Caisses	Financial Company Commercial Paper	31428FJH9	100,000,000	09/17/24	09/17/24	5.350	99,286,667	0.73
Fixed Income Clearing Corp. - State Street Bank and Trust Co.	U.S. Treasury Repurchase Agreement	85748R009	2,345,000,000	08/01/24	08/01/24	5.340	2,345,000,000	17.22
Gotham Funding Corp.	Asset Backed Commercial Paper	38346LH17	50,000,000	08/01/24	08/01/24	5.331	49,992,595	0.37
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TKV4	50,000,000	10/29/24	10/29/24	5.330	49,333,750	0.37
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TH71	27,000,000	08/07/24	08/07/24	5.340	26,971,965	0.20
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TH55	27,000,000	08/05/24	08/05/24	5.337	26,979,986	0.20
LMA Americas LLC	Asset Backed Commercial Paper	53944QH60	37,300,000	08/06/24	08/06/24	5.356	37,266,705	0.27
LMA SADIR	Asset Backed Commercial Paper	53944QH11	50,000,000	08/01/24	08/01/24	5.334	49,992,592	0.37
LMA SADIR	Asset Backed Commercial Paper	53944QH78	50,000,000	08/07/24	08/07/24	5.360	49,947,889	0.37
Mitsubishi Ufj	Financial Company Commercial Paper	60682WH19	175,000,000	08/01/24	08/01/24	5.313	174,974,170	1.28
Mitsubishi Ufj	Financial Company Commercial Paper	60682WH84	240,000,000	08/08/24	08/08/24	5.334	239,715,540	1.76
Mizuho Bank	Financial Company Commercial Paper	60689PH17	100,000,000	08/01/24	08/01/24	5.343	99,985,159	0.73
Mizuho Bank	Financial Company Commercial Paper	60689PH25	175,000,000	08/02/24	08/02/24	5.346	174,948,028	1.28
Mizuho Bank	Financial Company Commercial Paper	60689PL79	92,000,000	11/07/24	11/07/24	5.298	90,659,657	0.68
Mizuho Bank Ltd.	Financial Company Commercial Paper	60689PH66	107,000,000	08/06/24	08/06/24	5.357	106,904,464	0.79
National Australia Bank Ltd.	Financial Company Commercial Paper	63254EH60	33,000,000	08/06/24	08/06/24	5.296	32,970,872	0.24
National Bank of Canada	Financial Company Commercial Paper	63307LKF7	100,000,000	10/15/24	10/15/24	5.330	98,874,778	0.73
Nordea Bank Abp	Certificate of Deposit	65558U5X6	52,000,000	08/01/24	08/01/24	5.245	51,999,704	0.38
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034AHC9	108,000,000	08/12/24	08/12/24	5.319	107,808,502	0.79
Oversea-Chinese Banking Corp. Ltd.	Financial Company Commercial Paper	69034AH13	100,000,000	08/01/24	08/01/24	5.268	99,985,367	0.73
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LH13	118,000,000	08/01/24	08/01/24	5.331	117,982,524	0.87
Sheffield Receivables Co. LLC	Asset Backed Commercial Paper	82124LH62	80,000,000	08/06/24	08/06/24	5.339	79,928,819	0.59
Skandinaviska Enskilda Banken AB	Certificate of Deposit	83050P4X4	103,000,000	08/30/24	08/30/24	5.230	102,983,797	0.76
Starbird Funding Corp.	Asset Backed Commercial Paper	85520LH57	65,000,000	08/05/24	08/05/24	5.337	64,951,817	0.48
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86563GH13	103,000,000	08/01/24	08/01/24	5.289	102,984,867	0.76
Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YH70	55,000,000	08/07/24	08/07/24	5.285	54,943,480	0.40

Sumitomo Mitsui Trust Bank Ltd.	Financial Company Commercial Paper	86564YH62	130,000,000	08/06/24	08/06/24	5.286	129,885,477	0.95
Svenska Handelsbanken	Financial Company Commercial Paper	86960JH65	36,000,000	08/06/24	08/06/24	5.270	35,968,380	0.26
Swedbank AB	Certificate of Deposit	87019WYA7	30,000,000	03/03/25	03/03/25	5.210	30,000,000	0.22
Swedbank AB	Financial Company Commercial Paper	87019YGV7	97,000,000	08/01/24	08/02/24	5.540	97,000,570	0.71
Swedbank AB	Financial Company Commercial Paper	87020WMS8	27,000,000	12/26/24	12/26/24	5.123	26,431,347	0.20
Toronto-Dominion Bank	Financial Company Commercial Paper	89119AHE1	102,000,000	08/14/24	08/14/24	5.306	101,789,519	0.75
Toronto-Dominion Bank	Financial Company Commercial Paper	89119AHS0	174,000,000	08/26/24	08/26/24	5.291	173,335,111	1.28
U.S. Treasury Bill	U.S. Treasury Debt	912797KD8	2,750,000,000	08/29/24	08/29/24	5.371	2,738,715,210	20.19
U.S. Treasury Bill	U.S. Treasury Debt	912797KZ9	2,750,000,000	08/27/24	08/27/24	5.371	2,739,518,292	20.19
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PHC8	200,000,000	08/12/24	08/12/24	5.330	199,644,666	1.47
United Overseas Bank Ltd.	Financial Company Commercial Paper	91127PHD6	150,000,000	08/13/24	08/13/24	5.330	149,711,292	1.10
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KH21	63,499,000	08/02/24	08/02/24	5.333	63,480,187	0.47
Victory Receivables Corp.	Asset Backed Commercial Paper	92646KKQ4	50,000,000	10/24/24	10/24/24	5.335	49,370,174	0.37
Westpac Banking Corp.	Financial Company Commercial Paper	9612C0H51	57,750,000	08/05/24	08/05/24	5.245	57,707,931	0.42
<b>Total</b>			<b>13,621,049,000</b>				<b>13,587,940,092</b>	<b>100.00</b>

*The master funds are not publicly offered; certain information is provided as required by US Securities and Exchange Commission regulations. Information regarding related feeder money market funds is available by contacting UBS Asset Management at 888-793-8637 or by visiting <http://www.ubs.com/usmoneymarketfunds>.*

*Investors in the fund should read and carefully consider the investment objective, risks, charges and expenses before investing. The fund's Registration Statement – Part A contains this and other information about the fund. Contact the UBS Asset Management National Sales Desk at 888-793-8637 for a current Part A. An investment in the fund is only one component of a balanced investment plan.*

**Investors should note that current and future portfolio holdings are subject to risk.**

**You could lose money by investing in a money market fund. Because the price of interests in a money market master fund will fluctuate, when you sell your shares of the related feeder fund, your shares of the related feeder fund may be worth more or less than what you originally paid for them. A money market master fund may impose a fee upon sale of your shares of each related feeder fund or may temporarily suspend your ability to sell shares of each related feeder fund if a money market master fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to a money market fund, and you should not expect that the fund's sponsor will provide financial support to a money market fund at any time.**

**Not FDIC insured. May lose value. No bank guarantee.**

The fund is actively managed, and its holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

UBS Asset Management (US) Inc. is the master fund's placement agent.

U.S. Treasury Repurchase Agreements are collateralized only by U.S. Treasuries (including Strips) and cash.

U.S. Government Agency Repurchase Agreements are collateralized only by U.S. Government Agency securities, U.S. Treasuries, and/or cash.

Other Repurchase Agreements are collateralized by securities other than U.S. Treasuries, U.S. Government Agency securities and cash.

**\*% of Total**

Represents the percentage of the total principal amount of the securities in the portfolio.