

UBS Government Money Market Investments Fund Class P

PCEXX

Fund Overview

This semi-annual shareholder report contains important information about UBS Government Money Market Investments Fund for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at www.usmoneymarketfunds.com/all-funds.html. You can also request this information by contacting us at 1-800-647 1568.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class	Costs of a \$10,000	Costs paid as a percentage of
Name	investment	a \$10,000 investment
Class P	\$8	0.15%

Key Fund Statistics

FUND STATISTICS

Total Net Assets	\$2,847,937,634
# of Portfolio Holdings	62

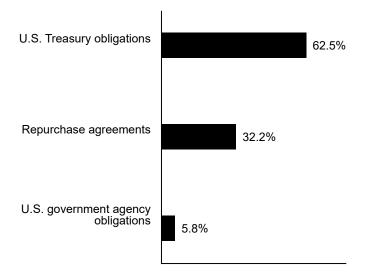
What is the Fund's investment objective?

Current income consistent with preservation of capital and liquidity.

Top 5 Holdings (% of Net Assets)

Fixed Income Clearing Corp., State Street Bank & Trust		
Co. Repurchase Agreement, 4.340%, due 02/03/25	29.6%	
U.S. Treasury Floating Rate Notes, 4.485%, due 02/04/25	3.3	
U.S. Treasury Floating Rate Notes, 4.390%, due 02/04/25	2.8	
Goldman Sachs & Co. Repurchase Agreement, 4.340%, due 02/03/25	2.6	
Federal Farm Credit Banks Funding Corp., 4.480%, due 02/03/25	2.3	

Portfolio Composition (% of Net Assets)



Additional Information

If you wish to view additional information about the Fund, including but not limited to financial statements or holdings, please visit www.usmoneymarketfunds.com/all-funds.html.

Phone: 1-800-647 1568

